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POINTE COUPEE COUNCIL ON AGING, INC.
GENERAL PURPOSE FINANCIAL STATEMENTS
NEW ROADS, LOUISIANA
YEAR ENDED JUNE 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/21/01

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Donald C. DeVille

CERTIFIED PUBLIC ACCOUNTANT
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BATON ROUGE, LOUISIANA 70810

MEMBER
AMERICAN INSTITUTE CPAs
LOUISIANA SOCIETY CPAs

INDEPENDENT AUDITOR'S REPORT

August 17, 2001

To the Board of Directors
Pointe Coupee Council on Aging
New Roads, Louisiana

I have audited the accompanying general purpose financial statements of the Pointe Coupee Council on Aging, Inc. as of June 30, 2001, and the year then ended. These financial statements are the responsibility of the Pointe Coupee Council on Aging's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards and the standards for financial audits contained in the Government Audit Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provided a reasonable basis for my opinion.

In my opinion, general purpose financial statements referred to above presented fairly, in all material respects, the financial position of the Pointe Coupee Council on Aging as of June 30, 2001, and the results of its operations for the year ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated August 17, 2001, on our consideration of Pointe Coupee Council On Aging, Inc. internal control over financial reporting and our tests of its compliance with laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

My audit was made for the purpose of forming an opinion on the financial statements of Pointe Coupee Council On Aging, Inc. taken as a whole. The accompanying combining financial schedules, schedules and schedule of expenditures of federal awards listed in the Table of Contents are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Wm. E. W. Wille

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001
(With Comparative Totals as of June 30, 2000)

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUPS		TOTALS	
	GENERAL	SPECIAL REVENUE	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	(MEMORANDUM ONLY) 2001	2000
ASSETS AND OTHER DEBITS						
ASSETS:						
Cash	\$104,895	\$8,191	-0-	-0-	\$113,086	\$126,094
Grant Receivable	39,191	-0-	-0-	-0-	39,191	39,043
Accounts Receivable	-0-	-0-	-0-	-0-	-0-	982
Prepaid Expenses	12,885	-0-	-0-	-0-	12,885	11,922
Fixed Assets	-0-	-0-	\$228,543	-0-	228,543	215,466
OTHER DEBITS:						
Amount To Be Provided To Retire Long-Term Debt	-0-	-0-	-0-	\$21,393	21,393	17,071
TOTAL ASSETS	156,971	8,191	228,543	21,393	415,098	410,578
LIABILITIES, FUND EQUITY AND OTHER CREDITS						
LIABILITIES:						
Accounts Payable	-0-	-0-	-0-	-0-	\$-0-	\$-0-
Accrued Payroll Taxes	-0-	(193)	-0-	-0-	(193)	(215)
Compensated Absences	-0-	-0-	-0-	\$21,393	21,393	17,071
TOTAL LIABILITIES	-0-	(193)	-0-	21,393	21,200	16,856
FUND EQUITY AND OTHER CREDITS:						
FUND BALANCES:						
Reserved For:						
Utility Assistance	-0-	1,072	-0-	-0-	1,072	545
Recreation	-0-	6,406	-0-	-0-	6,406	11,480
Vehicle	-0-	906	-0-	-0-	906	-0-
Hospital District	-0-	-0-	-0-	-0-	-0-	6,577
Unreserved						
-Undesignated	\$156,971	-0-	-0-	-0-	156,971	159,654
INVESTMENT IN GENERAL FIXED ASSETS	-0-	-0-	\$228,543	-0-	228,543	215,466
TOTAL FUND EQUITY	156,971	8,384	228,543	-0-	393,898	393,722
TOTAL LIABILITIES, FUND EQUITY & OTHER CREDIT	156,971	8,191	228,543	21,393	415,098	410,578

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2001

(With Comparative Totals For the Year Ended June 30, 2000)

			TOTALS	
			(MEMORANDUM ONLY)	
	<u>GENERAL</u>	<u>SPECIAL</u>	<u>2001</u>	<u>2000</u>
		<u>REVENUE</u>		
<u>REVENUES:</u>				
INTERGOVERNMENTAL	\$177,795	\$204,056	\$381,851	\$360,494
PUBLIC SUPPORT	4,348	26,791	31,139	30,625
INTEREST	2,466	-0-	2,466	2,276
MISCELLANEOUS	3,884	906	4,790	3,470
IN-KIND CONTRIBUTIONS	11,123	32,487	43,610	44,739
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	199,616	264,240	463,856	441,604
	<hr/>	<hr/>	<hr/>	<hr/>
<u>EXPENDITURES</u>				
CURRENT				
HEALTH AND WELFARE				
SALARIES	93,082	132,739	225,821	220,810
FRINGE BENEFITS	16,931	24,115	41,046	35,772
TRAVEL	1,168	11,720	12,888	12,704
OPERATING SERVICES	39,030	32,473	71,503	65,421
OPERATING SUPPLIES	24,570	6,492	31,062	33,102
OTHER	2,617	9,124	11,741	9,783
MEALS	-0-	-0-	-0-	-0-
CAPITAL OUTLAY	29,385	7,277	36,662	7,249
UTILITY ASSISTANCE	-0-	2,424	2,424	1,650
IN-KIND EXPENDITURES	11,123	32,487	43,610	44,739
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	217,906	258,851	476,757	431,230
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(18,290)	5,389	(12,901)	10,374
	<hr/>	<hr/>	<hr/>	<hr/>
<u>OTHER FINANCIAL SOURCES (USES)</u>				
Disposal of Fixed Assets	-0-	-0-	-0-	-0-
Transfers In	51,463	110,578	161,136	138,500
Transfers Out	(35,856)	(126,185)	(161,136)	(138,500)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCIAL SOURCES (USES)	15,607	(15,607)	-0-	-0-
	<hr/>	<hr/>	<hr/>	<hr/>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,683)	(10,218)	(12,901)	10,374
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, JULY 1	159,654	18,602	178,256	167,882
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE, JUNE 30	156,971	8,384	165,355	178,256
	<hr/>	<hr/>	<hr/>	<hr/>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 2001

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES:</u>			
INTERGOVERNMENTAL	\$193,626	\$177,795	\$ (15,831)
PUBLIC SUPPORT	6,000	4,348	(1,652)
INTEREST	-0-	2,466	2,466
MISCELLANEOUS	-0-	3,884	3,884
IN-KIND CONTRIBUTIONS	-0-	11,123	11,123
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	199,626	199,616	(10)
<u>EXPENDITURES</u>			
CURRENT			
HEALTH AND WELFARE			
SALARIES	93,601	93,082	519
FRINGE BENEFITS	16,495	16,931	(436)
TRAVEL	614	1,168	(554)
OPERATING SERVICES	40,531	39,030	1,501
OPERATING SUPPLIES	23,458	24,570	(1,112)
OTHER	2,090	2,617	(527)
CAPITAL OUTLAY	7,228	29,385	(22,157)
IN-KIND EXPENDITURES	-0-	11,123	(11,123)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	184,017	217,906	(33,889)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	15,609	(18,290)	(33,899)
<u>OTHER FINANCIAL SOURCES (USES)</u>			
Sale of Fixed Assets	-0-	-0-	-0-
Transfers In	-0-	51,463	51,463
Transfers Out	(15,609)	(35,856)	(20,247)
	<hr/>	<hr/>	<hr/>
<u>TOTAL OTHER FINANCIAL SOURCES (USES)</u>	(15,609)	15,607	31,216
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<hr/>	<hr/>	<hr/>
	-0-	(2,683)	(2,683)
FUND BALANCE, JULY 1	<hr/>	<hr/>	
	159,654	159,654	
FUND BALANCE, JUNE 30	<hr/>	<hr/>	
	159,654	156,971	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 2001

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES:</u>			
INTERGOVERNMENTAL	\$174,268	\$204,056	\$29,788
PUBLIC SUPPORT	23,200	26,791	3,591
INTEREST	-0-	-0-	-0-
MISCELLANEOUS	-0-	906	906
IN-KIND CONTRIBUTIONS	-0-	32,487	32,487
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	197,468	264,240	66,772
<u>EXPENDITURES</u>			
CURRENT			
HEALTH AND WELFARE			
SALARIES	134,651	132,739	1,912
FRINGE BENEFITS	23,589	24,115	(526)
TRAVEL	12,186	11,720	466
OPERATING SERVICES	32,759	32,473	286
OPERATING SUPPLIES	6,292	6,492	(200)
OTHER	3,600	9,124	(5,524)
CAPITAL OUTLAY	-0-	7,277	(7,277)
UTILITY ASSISTANCE	-0-	2,424	(2,424)
IN-KIND EXPENDITURES	-0-	32,487	(32,487)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	213,077	258,851	(45,774)
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<hr/>	<hr/>	<hr/>
	(15,609)	5,389	20,998
<u>OTHER FINANCIAL SOURCES (USES)</u>			
Transfers In	15,609	110,578	94,969
Transfers Out	-0-	(126,185)	(126,185)
	<hr/>	<hr/>	<hr/>
<u>TOTAL OTHER FINANCIAL SOURCES (USES)</u>	15,609	(15,607)	(31,216)
<u>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	<hr/>	<hr/>	<hr/>
	-0-	(10,218)	(10,218)
<u>FUND BALANCE, JULY 1</u>	<hr/>	<hr/>	
	18,602	18,602	
<u>FUND BALANCE, JUNE 30</u>	<hr/>	<hr/>	
	18,602	8,384	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people of their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Pointe Coupee Council on Aging (Council) is a non-profit quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with the most of its revenues. Other entities that provide the Council with federal, state, and local funds may impose some additional requirements.

The primary function of the Council on Aging is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors consisting of eleven voluntary members who serve three-year terms, governs the Council. The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

B. PRESENTATION OF STATEMENTS:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a Codification of governmental accounting and financial reporting standards. This Codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the Louisiana Governmental Audit Guide.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. FUND ACCOUNTING

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and accounts groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Resources are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

GENERAL FUND

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for the reported according to the source (federal, state or local) from which they are derived. In addition the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following types of programs comprise the Council's General Fund:

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fund raisers, (3) program service revenue from renting Medic Alert units and providing Medicaid services, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

PCOA (ACT 735)

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

Local Transportation

The Council also provides transportation services to local agencies for a fee. These program service fees and their related costs are accounted for within the "local Transportation" program of the General Fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds provided by the United States Department of Health and Human Services - Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds which comprise the Council's Special Revenue Funds:

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Title III-B Funds are used to account for funds which are to provide a variety of social services; such as, information and assistance, access service, in home services, community services, legal assistance and outreach for people age 60 and older.

Title III-C-1 Funds are used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year the Council served about 21,001 congregate meals.

Title III-C-2 Home Delivered Meals Funds are used to account for funds which provide nutritional, home delivered meals to home-bound older persons. During the fiscal year the Council served about 25,156 home delivered meals.

Title III-F Funds are used to account for funds used for disease prevention and health promotion activities or services such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a larger number of older individuals who have the greatest economic and social need."

Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive support services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates four senior centers in the parish.

Supplemental Senior Center Fund. The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Washington Parish Council on Aging, Inc. was one of the parish councils to receive a supplemental grant. These funds are "passed through" the Governor's Office of Elderly Affairs.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay the cost of having an annual audit of the Council's financial statements.

Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Council or to the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds relating to Pointe Coupee to the Council. These funds are used to provide assistance to the elderly for the payment of their utility bills.

Vehicle Fund is used to account for the funds provided by insurance company for vehicle repair & acquisition.

Hospital Fund is used to account for the funds provided by the Pointe Coupee Parish Police Jury and Pointe Coupee Health Services District Number 1 for elderly recreation and meals to the home bound.

D. ACCOUNT GROUPS:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

GENERAL FIXED ASSETS

The fixed assets (capital outlays) used in governmental fund type operations of the Council are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

GENERAL LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligation account group. The general long-term obligations group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the Special Revenue Funds because the Council intends to use these resources to pay them and no legal mandate exists to establish a debt service fund.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for the following:

- (1) Principal and interest on long-term debt are recorded when due, and
- (2) Claims and judgment and compensated absences are recorded as expenditures when paid with expendable available financial resources.

F. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. BUDGETS

The Council used the following procedures to derive in the budgetary data which has been presented in these financial statements:

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

The Executive Director prepare a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the GOEA for final approval.

All budgetary appropriations lapse at the end of each fiscal year. (June 30) Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgetary and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the GOEA for funds received under grants from this state agency. As a part of this grant awards, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Expenditures cannot legally exceed appropriations on an individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

Amounts were not budgeted for revenues and expenditures for Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

H. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

I. TOTAL COLUMN ON COMBINED STATEMENTS

Total Column on the Combined Statements is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

J. FIXED ASSETS

Assets which cost at least \$1000 and which have an estimated useful life of greater than 1 year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

K. COMPENSATED ABSENCES:

For government fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. The liabilities has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. An amount is added to this total for social security and Medicare taxes. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year which they are paid or becomes due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

L. RELATED PARTY TRANSACTIONS

There were not any related party transactions during the fiscal year.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

M. RESTRICTED ASSETS:

Restricted assets represent assets which have been primary acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds, recreation & hospital funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

N. RESERVATION AND DESIGNATIONS OF FUND BALANCES:

The Council can "reserve" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

O. PREPAID EXPENSES

The Council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. The fund balances in the governmental fund types have been reserved for any prepaid expenses recorded in these funds to reflect the amount of fund balance not currently available for expenditure. At year end, there were \$XX,XXX prepaid expenses.

P. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2 - REVENUE RECOGNITION - INTERGOVERNMENTAL, PROGRAM SERVICE FEES, PUBLIC SUPPORT AND MISCELLANEOUS REVENUES

Intergovernmental Grants

Intergovernmental grant revenue are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

Program Service Fees

Program service fees are recognized when the Council provided the service that entitles the Council to charge the recipient for the services received.

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help off-set the costs of Title III-B, C-1, C-2 and D programs. Utility assistance funds are provided from public donations to the Project Care Program sponsored by Gulf States Utilities. In addition, various fund raisers are held during the year to obtain funds to off-set costs of general operations and senior center activities. The timing and amounts of the receipt of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

NOTE 3 - CASH AND CASH EQUIVALENTS

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end. Also, the Council has two certificates of deposit. At year end the balance of the Council's bank accounts were \$113,086. The related bank balance (collected deposits) at that date was \$138,464. \$136,752 of the deposits were covered by federal depository insurance and \$79,651 was pledged with securities. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. GASB Statement 3 categorizes the credit risk of these deposits as category 1 because they are fully insured.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 4 - RECEIVABLES

Grants receivable at year end consist of reimbursements for expenses incurred under the following programs:

<u>PROGRAM</u>	<u>FUND</u>	<u>FUNDING AGENCY</u>	<u>AMOUNT</u>
Title III-B	Special Revenue	CAAA	\$5,434
Title III-C-1	Special Revenue	CAAA	3,957
Title III-C-2	Special Revenue	CAAA	528
Transportation	General Fund	OFS	14,892
Project Independ	General Fund	Fam Support	3,104
United Way	Special Revenue	CAAA	1,422
Hospital	Special Revenue	PCHSD1	5,250
Medicaid	General Fund	DHH	168
Medicaid Transp	General Fund	DHH	4,436
Total Grant Receivables			<u>39,191</u>

Receivable are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected they are recorded as miscellaneous income.

The direct charge-off method is not a material departure from GAAP as it approximates the valuation method.

NOTE 5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>BALANCE 7-1-00</u>	<u>ADDITIONS</u>	<u>ADJUSTMENTS AND DELETIONS</u>	<u>BALANCE 6-30-01</u>
Vehicles	\$204,923	\$10,972	\$-0-	\$215,895
Equipment	10,543	2,105	-0-	12,648
Total	<u>215,466</u>	<u>13,077</u>	<u>-0-</u>	<u>228,543</u>

Donated assets represent \$5,638 of the June 30, 2001 balance.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 6. CHANGES IN GENERAL LONG-TERM DEBT

Long-term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term debt account group.

	<u>BALANCE</u> <u>7-1-00</u>	<u>ADDITIONS</u>	<u>PRINCIPAL</u> <u>DELETIONS</u>	<u>BALANCE</u> <u>6-30-01</u>
Compensated Absences	\$17,071	\$4,322	-0-	\$21,393

NOTE 7. IN-KIND CONTRIBUTIONS

The Council received \$43,610 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

A summary of the in-kind contributions and their respective assigned values is as follows:

Office, Senior Center/meal site facilities & health screening sites are furnished to the Council without charge. Utilities are also included.	\$15,511
Volunteer Meal Site Aides & Nursing Service	28,099
Total In-Kind Contributions	<u>43,610</u>

NOTE 8. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 9 - INCOME TAXES

The Council, a not-for-profit corporation, is exempt from federal income taxation under section 501, (C) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509 (a) of the Code. It is also exempt from Louisiana income tax.

NOTE 10 - JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES

The Council and its insurance carrier are defendants in a lawsuits filed in the 18th Judicial District Court. Although the suit are still pending, the defendants denies any liability and are actively defending their position along with its liability insurance carrier. While the ultimate outcome of the above matters cannot be predicted at this time, it is the opinion of management that the disposition of these matters will not have a material adverse effect on the financial position of the Council.

No claims were paid out during the year ended June 30, 2000, and the Council incurred no litigation costs during the current year.

NOTE 11 - ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, Capital Area Agency on Aging and Department of Transportation. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 12 - RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's coverages.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 13 - LEASES

The Council is committed under various leases for buildings and senior centers.

The minimum annual commitments under noncancelable operating leases are as follows:

<u>Fiscal Year</u>	<u>BUILDINGS:</u> <u>Senior Centers</u>
6-30-2002	<u>\$9,280</u>

NOTE 14 - INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for June 30, 2001:

<u>FUNDS</u> <u>TRANSFERRED</u> <u>OUT</u>	<u>FUNDS TRANSFERRED IN</u>						<u>TOTAL</u> <u>OUT</u>
	<u>TITLE</u> <u>III-B</u>	<u>TITLE</u> <u>IIIC1</u>	<u>TITLE</u> <u>IIIC2</u>	<u>TITLE</u> <u>IIIF</u>	<u>TRANSPORT</u>	<u>VEHICLE</u>	
Title III B	\$-0-	\$-0-	\$-0	\$-0-	\$25,285	\$-0-	\$25,285
United Way	13,256	-0-	-0-	-0-	-0-	-0-	13,256
PCOA	21,779	-0-	-0-	-0-	-0-	-0-	21,779
Recreation	-0-	-0-	5,739	-0-	-0-	-0-	5,739
Local	-0-	-0-	-0-	-0-	9,198	-0-	9,198
Senior Center	8,170	-0-	-0-	-0-	-0-	-0-	8,170
Sr Cnt Supple	4,158	-0-	-0-	-0-	-0-	-0-	4,158
Health Distr	21,797	5,939	22,269	193	12,102	7,277	69,577
Transportation	-0-	-0-	1	-0-	4,878	-0-	4,879
Total IN	<u>69,160</u>	<u>5,939</u>	<u>28,009</u>	<u>193</u>	<u>51,463</u>	<u>7,277</u>	<u>162,041</u>

SUPPLEMENTARY INFORMATION

POINTE COUPEE COUNCIL ON AGING
 NEW ROADS, LOUISIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES
 GENERAL FUND
 YEAR ENDED JUNE 30, 2001

	LOCAL	PCOA ACT 735	TRANSP	TOTAL
REVENUES:	-----	-----	-----	-----
INTERGOVERNMENTAL				
CAPITAL AREA ON AGING	\$0	\$0	\$0	0
GOVERNORS OFFICE ELDERLY AFFAIRS	0	21,779	0	21,779
DEPARTMENT OF TRANSPORTATION	0	0	113,548	113,548
OFFICE FAMILY SUPPORT	0	0	21,856	21,856
DEPARTMENT OF HEALTH HUMAN SERV	1,008	0	19,604	20,612
	-----	-----	-----	-----
TOTAL INTERGOVERNMENTAL	1,008	21,779	155,008	177,795
PUBLIC SUPPORT-DONATIONS	0	0	4,348	4,348
INTEREST INCOME	2,466	0	0	2,466
MISCELLANEOUS	3,884	0	0	3,884
IN-KIND CONTRIBUTIONS	0	0	11,123	11,123
	-----	-----	-----	-----
TOTAL REVENUES	7,358	21,779	170,479	199,616
	-----	-----	-----	-----
EXPENDITURES:				
CURRENT				
HEALTH AND WELFARE				
SALARIES	0	0	93,082	93,082
FRINGE	0	0	16,931	16,931
TRAVEL	589	0	579	1,168
OPERATING SERVICE	0	0	39,030	39,030
OPERATING SUPPLIES	0	0	24,570	24,570
OTHER COST	254	0	2,363	2,617
MEALS	0	0	0	0
CAPITAL OUTLAY	0	0	29,385	29,385
UTILITY ASSISTANCE	0	0	0	0
DEBT SERVICE	0	0	0	0
IN-KIND EXPENDITURES	0	0	11,123	11,123
	-----	-----	-----	-----
TOTAL EXPENDITURES	843	0	217,063	217,906
	-----	-----	-----	-----
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	6,515	21,779	(46,584)	(18,290)
	-----	-----	-----	-----
OTHER FINANCIAL SOURCES (USES):				
SALE OF FIXED ASSETS	0	0	0	0
TRANSFERS IN	0	0	51,463	51,463
TRANSFERS OUT	(9,198)	(21,779)	(4,879)	(35,856)
	-----	-----	-----	-----
TOTAL OTHER FINANCIAL SOURCES (USES)	(9,198)	(21,779)	46,584	15,607
	-----	-----	-----	-----
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,683)	0	0	(2,683)
FUND BALANCES, JULY 1	159,654	0	0	159,654
	-----	-----	-----	-----
FUND BALANCES, JUNE 30	156,971	0	0	156,971
	=====	=====	=====	=====

POINTE COUPEE COUNCIL ON AGING
 NEW ROADS, LOUISIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 2001

	TITLE III-B	TITLE III-C-1	TITLE III-C-2	TITLE III-F	AUDIT	SUPPLEMENTAL SENIOR CENTER	SENIOR CENTER	UTILITY ASSIST	UNITED WAY	RECREA- TION VEHICLE	HEALTH SERVICE DISTRICT	TOTAL
REVENUES:												
INTERGOVERNMENTAL												
CAPITAL AREA AGENCY ON AGING	\$52,401	\$39,455	\$4,543	\$1,627	\$1,215	\$20,194	\$4,158	\$2,951	\$13,256	\$0	\$0	\$139,800
DEPARTMENT OF HEALTH & HOSPITALS	0	0	0	0	0	0	0	0	0	0	0	0
POINTE COUPEE PARISH POLICE JURY	0	0	0	0	0	0	0	0	0	0	0	0
POINTE COUPEE HEALTH SERVICE DIST	0	0	0	0	0	0	0	0	0	0	64,256	64,256
TOTAL INTERGOVERNMENTAL	52,401	39,455	4,543	1,627	1,215	20,194	4,158	2,951	13,256	0	0	204,056
PUBLIC SUPPORT-DONATIONS	2,958	13,462	4,632	0	0	0	0	0	0	5,739	0	26,791
INTEREST INCOME	0	0	0	0	0	0	0	0	0	0	0	0
MISCELLANEOUS	0	0	0	0	0	0	0	0	0	0	906	906
IN-KIND CONTRIBUTIONS	2,285	28,743	838	621	0	0	0	0	0	0	0	32,487
TOTAL REVENUES	57,644	81,660	10,013	2,248	1,215	20,194	4,158	2,951	13,256	5,739	906	264,240
EXPENDITURES:												
CURRENT												
HEALTH AND WELFARE												
SALARIES	68,731	39,721	22,855	1,432	0	0	0	0	0	0	0	132,739
FRINGE	13,509	6,204	4,137	265	0	0	0	0	0	0	0	24,115
TRAVEL	9,491	1,695	527	7	0	0	0	0	0	0	0	11,720
OPERATING SERVICE	5,035	8,329	6,998	87	0	12,024	0	0	0	0	0	32,473
OPERATING SUPPLIES	1,240	2,907	2,331	14	0	0	0	0	0	0	0	6,492
OTHER COST	1,228	0	336	15	1,215	0	0	0	0	5,074	0	9,124
MEALS	0	0	0	0	0	0	0	0	0	0	0	0
CAPITAL OUTLAY	0	0	0	0	0	0	0	0	0	0	7,277	7,277
UTILITY ASSISTANCE	0	0	0	0	0	0	0	2,424	0	0	0	2,424
DEBT SERVICE	0	0	0	0	0	0	0	0	0	0	0	0
IN-KIND EXPENDITURES	2,285	28,743	838	621	0	0	0	0	0	0	0	32,487
TOTAL EXPENDITURES	101,519	87,599	38,022	2,441	1,215	12,024	0	2,424	0	5,074	7,277	258,851
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(43,875)	(5,939)	(28,009)	(193)	0	8,170	4,158	527	13,256	665	(6,371)	5,389
OTHER FINANCIAL SOURCES (USES):												
TRANSFERS IN	69,160	5,939	28,009	193	0	0	0	0	0	0	7,277	110,578
TRANSFERS OUT	(25,285)	0	0	0	0	(8,170)	(4,158)	0	(13,256)	(5,739)	0	(126,185)
TOTAL OTHER FINANCIAL SOURCES (USES)	43,875	5,939	28,009	193	0	(8,170)	(4,158)	0	(13,256)	(5,739)	7,277	(15,607)
EXCESS (DEFICIENCY) OF REVENUE AND AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0	0	0	0	527	0	(5,074)	906	(10,218)
FUND BALANCES, JULY 1	0	0	0	0	0	0	0	545	0	11,480	0	18,602
FUND BALANCES, JUNE 30	0	0	0	0	0	0	0	1,072	0	6,406	906	8,384

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS AND
GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S OFFICE ELDERLY AFFAIRS
YEAR ENDED JUNE 30, 2001

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>PCOA (ACT 735)</u>			
Transfer To Title III B	\$21,779	\$21,779	\$-0-
<u>TRANSPORTATION</u>			
SALARIES	93,601	93,082	519
FRINGE	16,495	16,931	-436
TRAVEL	614	579	35
OPERATING SERVICES	40,531	39,030	1,501
OPERATING SUPPLIES	23,458	24,570	-1,112
OTHER	2,090	2,363	-273
CAPITAL OUTLAY	7,228	29,385	-22,157
Transfer To Transportation	-0-	4,878	-4,878
Transfer To Title IIIC2	-0-	1	-1
TOTALS	184,017	210,819	-26,802
<u>TITLE III B</u>			
SALARIES	68,368	68,731	-363
FRINGE	12,989	13,509	-520
TRAVEL	9,814	9,491	323
OPERATING SERVICES	4,799	5,035	-236
OPERATING SUPPLIES	1,411	1,204	207
OTHER	1,402	1,228	174
CAPITAL OUTLAY	-0-	-0-	-0-
TRANSFER TO TRANSPORTATION	-0-	25,285	-25,285
TOTALS	98,783	124,483	-25,700
<u>TITLE III C 1</u>			
SALARIES	41,819	39,721	2,098
FRINGE	6,255	6,204	51
TRAVEL	1,795	1,695	100
OPERATING SERVICES	8,378	8,329	49
OPERATING SUPPLIES	2,303	2,907	-604
OTHER	563	-0-	563
CAPITAL OUTLAY	-0-	-0-	-0-
TOTALS	61,113	58,856	2,257

POINTE COUPEE COUNCIL ON AGING, INC.

NEW ROADS, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS AND
GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S OFFICE ELDERLY AFFAIRS
YEAR ENDED JUNE 30, 2001

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>TITLE III C 2</u>			
SALARIES	\$22,981	\$22,855	\$126
FRINGE	4,080	4,137	-57
TRAVEL	571	527	44
OPERATING SERVICES	7,450	6,998	452
OPERATING SUPPLIES	2,563	2,331	232
OTHER	359	336	23
MEALS	-0-	-0-	-0-
TOTALS	<u>38,004</u>	<u>37,184</u>	<u>820</u>
 <u>SENIOR CENTER</u>			
OPERATING SERVICES	12,040	12,024	16
OPERATING SUPPLIES	-0-	-0-	-0-
OTHER	50	-0-	50
TRANSFER TO TITLE III B	-0-	8,170	-8,170
TOTALS	<u>12,090</u>	<u>20,194</u>	<u>-8,104</u>
 <u>TITLE III F</u>			
SALARIES	1,484	1,432	52
FRINGE	265	265	-0-
TRAVEL	6	7	-1
OPERATING SERVICES	90	87	3
OPERATING SUPPLIES	15	14	1
OTHER	12	15	-3
CAPITAL OUTLAY	-0-	-0-	-0-
TOTALS	<u>1,872</u>	<u>1,820</u>	<u>52</u>
 <u>AUDIT</u>			
OTHER COST	<u>\$1,215</u>	<u>\$1,215</u>	<u>-0-</u>

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF PRIORITY SERVICES
TITLE III, PART B, - GRANT FOR SUPPORT SERVICES
YEAR ENDED JUNE 30, 2001

Access (30%):	Assisted Transportation	\$-0-	
	Case Management	-0-	
	Transportation	25,285	
	Information & Assistance	1,790	
	Outreach	1,790	
	Recreation	3,133	
		<hr/>	
	Total		\$31,998 <u>81.80%</u>
In-Home (15%):	Homemaker	28,235	
	Chore	-0-	
	Telephoning	-0-	
	Visiting	-0-	
	Adult/Daycare/Health	-0-	
	Personal Care	30,209	
		<hr/>	
	Total		58,444 <u>149.41%</u>
Legal (5%)	Legal Assistance	-0-	<u>0.00%</u>
Non-priority Services		34,362	
		<hr/>	
Total Title III B - Support Services Expenditures		124,804	
Less: Participant Contributions		(2,958)	
Other Public Support		(2,285)	
Transfers In		(69,160)	
Add: Excess Revenue over Expenditures		-0-	
		<hr/>	
Title IIIB - Supportive Services Grant		50,401	
Less: Transfers of Contract allotment		-0-	
State Homemaker		-0-	
State Transportation		(11,285)	
		<hr/>	
Original grant award net of additional state homemaker and transportation funds and transfers of contract allotments.		39,116	
		<hr/>	

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS
YEAR ENDED JUNE 30, 2001

	BALANCE JULY 1, 2000	ADDITIONS	ADJUSTMENTS AND DELETIONS	BALANCE JUNE 30, 2001
GENERAL FIXED ASSETS				
Vans	\$204,923	\$10,972	\$-0-	\$215,895
Equipment	10,543	2,105	-0-	12,648
Total	<u>215,466</u>	<u>13,077</u>	<u>-0-</u>	<u>228,543</u>
INVESTMENT IN GENERAL FIXED ASSETS:				
PROPERTY ACQUIRED FROM -				
Title III-B	\$22,653	\$-0-	\$(1,150)	\$21,503
Title III-C-1	6,758	-0-	(3,633)	3,125
Title III-C-2	2,283	-0-	(1,710)	573
Title III-D	541	-0-	(78)	463
Title III-F	1,556	-0-	(1,535)	21
Senior Center	11,400	-0-	(4,641)	6,759
ACT 735	488	-0-	(488)	-0-
Miscellaneous	2,797	-0-	(2,797)	-0-
FTA	146,881	13,077	+15,556	175,514
Health Serv Dis	12,880	-0-	+6,662	19,542
Title XX	691	-0-	(691)	-0-
Donated	5,453	-0-	(5,453)	-0-
Other (Transp)	1,085	-0-	(42)	1,043
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>215,466</u>	<u>13,077</u>	<u>-0-</u>	<u>228,543</u>

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED JUNE 30, 2001

<u>PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>PROGRAM OR AWARD AMOUNT</u>	<u>FEDERAL REVENUE RECOGNIZED</u>	<u>TOTAL EXPENDITURES</u>
<u>DEPARTMENT OF HEALTH & HUMAN SERVICES</u>				
PASSED THROUGH:				
GOVERNOR'S OFFICE ELDERLY AFFAIRS				
TITLE III-B	93.044	\$39,949	\$39,949	\$39,949
TITLE III-C-1	93.045	33,537	33,537	33,537
TITLE III-C-2	93.045	3,862	3,862	3,862
TITLE III-D	93.046	-0-	-0-	-0-
TITLE III-F	93.043	1,627	1,627	1,627
		<u>78,975</u>	<u>78,975</u>	<u>78,975</u>
PASSED THROUGH:				
DEPARTMENT OF HEALTH & HOSPITALS				
MEDICAID	93.778	<u>19,604</u>	<u>19,604</u>	<u>19,604</u>
PASSED THROUGH:				
LA DEPARTMENT OF COMMUNITY SERVICES				
JOBS	90.021	<u>21,856</u>	<u>21,856</u>	<u>21,856</u>
Total Department Health & Human		<u>120,435</u>	<u>120,435</u>	<u>120,435</u>
<u>DEPARTMENT OF TRANSPORTATION</u>				
PASSED THROUGH:				
LA DEPARTMENT OF TRANSPORTATION & DEVELOPMENT				
FTA-Operating	20.509	84,162	84,162	84,162
FTA-Capital	20.500	29,386	29,386	29,386
		<u>113,548</u>	<u>113,548</u>	<u>113,548</u>
Total Federal Grants		<u><u>233,983</u></u>	<u><u>233,983</u></u>	<u><u>233,983</u></u>

Donald C. DeVille

CERTIFIED PUBLIC ACCOUNTANT
7829 BLUEBONNET BLVD.
BATON ROUGE, LOUISIANA 70810

MEMBER:
AMERICAN INSTITUTE CPAs
LOUISIANA SOCIETY CPAs

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

August 17, 2001

To the Board of Directors
Pointe Coupee Council on Aging
New Roads, Louisiana

I have audited the financial statements of the Pointe Coupee Council on Aging, Inc. as of and for the year ended June 30, 2001, and have issued my report thereon dated August 17, 2001. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether Pointe Coupee Council on Aging's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing my audit, I considered Pointe Coupee Parish Council on Aging's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, and state Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.



POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF PRIOR YEARS FINDINGS
JUNE 30, 2001

<u>REF</u> <u>NO.</u>	<u>FISCAL YEAR</u> <u>FINDING</u> <u>INITIALLY</u> <u>OCCURRED</u>	<u>DESCRIPTION OF FINDING</u>	<u>CORRECTIVE</u> <u>ACTION TAKEN</u> <u>(YES,NO,PARTIALLY)</u>	<u>CORRECTIVE</u> <u>ACTION/PARTIAL</u> <u>CORRECTIVE</u> <u>ACTION TAKEN</u>
1.	6-30-00	A Separate Entity Uses The Council's Tax Identification Number	Yes	The Senior Center Has Obtained Its Own Tax Identification Number
* * * *				
2.	6-30-01	Non Appropriation Clause Missing From Council's Leases.	Yes	Non Appropriation Now Is In New Copier Lease.

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POINTE COUPEE COUNCIL ON AGING
NEW ROADS, LOUISIANA
SCHEDULE OF FINDINGS
JUNE 30, 2001

NONE

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2001

<u>REF</u> <u>NO.</u>	<u>DESCRIPTION</u> <u>OF FINDING</u>	<u>CORRECTIVE</u> <u>ACTION</u> <u>PLANNED</u>	<u>NAME OF</u> <u>CONTACT</u> <u>PERSON</u>	<u>ANTICIPATED</u> <u>COMPLETION</u> <u>DATE</u>
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N/A